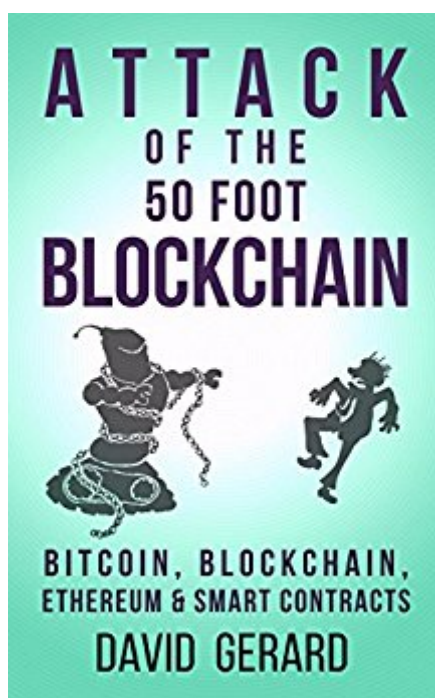The book was found

Attack Of The 50 Foot Blockchain: Bitcoin, Blockchain, Ethereum & Smart Contracts

Synopsis

An experimental new Internet-based form of money is created that anyone can generate at home; people build frightening firetrap computers full of video cards, putting out so much heat that one operator is hospitalised with heatstroke and brain damage.A young physics student starts a revolutionary new marketplace immune to State coercion; he ends up ordering hits on people because they might threaten his great experiment, and is jailed for life without parole.Fully automated contractual systems are proposed to make business and the law work better; the contracts people actually write are unregulated penny stock offerings whose fine print literally states that you are buying nothing of any value.The biggest crowdfunding in history attracts $150 million on the promise that it will embody Ã¢â¬Å"the steadfast iron will of unstoppable codeÃ¢â¬Â•; upon release it is immediately hacked, and $50 million is stolen.How did we get here?David Gerard covers the origins and history of Bitcoin to the present day, the other cryptocurrencies it spawned including Ethereum, the ICO craze and the 2017 crypto bubble, and the attempts to apply blockchains and smart contracts to business. Plus a case study on blockchains in the music industry.Bitcoin and blockchains are not a technology story, but a psychology story.Remember: if it sounds too good to be true, it almost certainly is.

Book Information

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Customer Reviews

Cryptocurrencies are a bubble, just like dot com stock where, and like tulip mania was too.Blockchains are inherently clumsy, ponderously huge, can't scale. The code is often badly written and easy to hack. A key point is that it is hard to get money out of cryptocurrencies.The author dissects this greediest with humor, wit, and knowledge

I think this should be named The bible of blockchain. Must read if you about to interact with this technology in one way or another

Gerard's exploration of the history of and problems with crypto-currency is cogent (even if you're non-technical), humorous, and tremendously informative. The book serves as an excellent warning to people who might be considering bitcoin speculation or blockchaining their corporate contracts, clearly laying out the risks, faults, and failures of bitcoin and the blockchain.If you've ever had a passing interest in crypto-currency and wondered what all the hype was about, or if you've watched the story unfold from Bitcoin to Ethereum from a distance and want a good timeline and some cutting commentary this book is worth it.

This is a funny, snarky and thorough dive into the world of blockchain silliness. As the author says - at least tulips are pretty.Aside from the great overview of the technologies, personalities and ideologies at play, this is a fantastic resource for the sheer number of references and links. Reading this is like a weirdly specific wikichaining binge.

I highly recommend this book as an antidote to Bitcoin hype. The author deftly cuts through the snake oil salesmanship and pseudoeconomic crackpottery with a clear, concise, and entertaining overview of Bitcoin fanaticism and hype. The author takes the reader on a tour of the legal, economic, technological, and criminal trainwrecks littering the cryptocurrency world that is entertaining and informative. Expect to walk away entertained and armed with the knowledge to protect yourself and your organization from digital tulip mania. Bitcoin may never go to the moon, but the laugh chain only goes up, up, up as you read.

Finally an excellent non-technical review of the Bitcion, Cryptocurrency, and Blockchain landscape. This should be on the top of the reading list for anyone wanting to understand the investment (or lack their of) characteristics of cryptocurrency or investigating blockchain as a solution to their business problems. They should read the blockchain section before engaging in consultants or deciding to use a blockchain solution.The book is very readable and gives a detailed discussion of the potentials of the technology and how to approach working with it. I have heard and read a lot about the potential of blockchain over the past year; but I could never be convinced of how blockchain would either solve the problem or be superior to exiting alternatives. This book offers a well researched explanation; for most use cases it does not solve the major problems or is far more inefficient than alternatives.Unlike most discussions of Bitcoin and blockchain, Mr. Gerard's discussion integrates the technological, economic, financial and human aspects of the problems tackled at hand. This especially stands out in his discussion of smart contracts and why "code is law" does not work.

If anyone has tried to sell you on Bitcoin, Etherium, cryptocurrency in general, Blockchain, or "smart contracts", this is the book for you. It covers the history of these things, and why you should run screaming from them, with extensive footnote citations to back up the author's conclusions. It's a quick read, perfect for those whose bosses have fallen for the business bafflegab. And the glossary isn't just informative, but includes a few jokes for those in the know. It's too bad he published just before the two largest Dark Net Markets (AlphaBay and Hansa) were taken down by police, and a major exchange (BTC-e) was shut down for money laundering, but if he waited to include the latest hacks and frauds and seizures, the book would never come out!

Everything you actually need to know about bitcoin, blockchain, hyper-ledgers, and crypto coin in general. A book I can give to 70 year old business professors who've "heard of this byte-dime thing".I look forward to reading the one star reviews of the true believers. Everything in this book is well sourced.

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